

REPORT OF MONTHLY MEETING NO. 2011-06-03

HELD ON

THURSDAY, JUNE 16, 2011

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 10
Invoices	Administrative and Investment Fees	11 - 20
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	21 - 24
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	25 - 32
Membership	Applications Change in Dates of Birth	33
Treasurer's Report	City Treasurer's Statement of Account As of 05/31/2011	34
<u>MISCELLANEOUS</u>		35 - 38
New Business		
Hearings		
	- The Matter of George Wiemeler (Annuity Calculation)(continued from May 19, 2011)	
	- The Matter of Tommie Talley (Pension Credit Purchase)(continued from May 19, 2011)	
	- The Matter of Alan Mathis (CTA Pension Credit Purchase)(continued from April 15, 2011)	
Legal	Other	
- Legal Update	- 2012 Tax Levy	
Legislation	- Executive Session Review	
- Legislative Update	- Comptroller Proxy	

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation,
EID	Errors in Deduction	R	Reciprocal Annuity		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:50 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, June 16, 2011.

The following were present:

Timothy G. Guest	President
Amer Ahmad	Vice President
Stephanie D. Neely	Treasurer
John K. Gibson	Recording Secretary
Martin Durkan	Trustee

Also Present:

Frederick P. Heiss	Attorney at Law
Terrance R. Stefanski	Executive Director
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
James E. Mohler	Chief Investment Officer
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Michael Walsh	Deputy City Treasurer (Proxy for the Treasurer)
Jeremy Fine	Assistant Comptroller (Proxy for City Comptroller)
Brian Wrubel	Marquette Associates
Ellen Beth Gill	Attorney, The Matter of George Wiemeler
Mark Wiemeler	Witness, The Matter of George Wiemeler
Nicholas Preys	Witness, The Matter of George Wiemeler
Patrick Bane	Witness, The Matter of George Wiemeler
Dionne Mills	Witness, The Matter of George Wiemeler
Alan Mathis	Witness, The Matter of Alan Mathis
Tracy Loverde	Court Reporter
Joe Nataro	Local 9
Angela Myers	Loop Capital
Sharon Piet	Podesta
Stanley Izeman	American Realty
Bill Pantazopoulos	Urban Medical Centers
Leon Walker	Urban Medical Centers
Daniel Hayes	Urban Medical Centers
Bill Grayson	Principal Global Investors
Todd White	Principal Global Investors
Elizabeth Francis	Marquette Associates

Absent:

Jamie Wesner	Marquette Associates
William A. Marovitz	Attorney at Law

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Terence P. Sullivan

M.D.

SECRETARY'S REPORT

Mr. Ahmad motioned that the Minutes of Meetings 2011-05-01, 2011-05-02 be approved as submitted. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
ABERNATHY, EARL	NEW WIDOW ANNUITANT	\$74.71
ALLEN, HAROLD	PAYROLL ADJUSTMENT	\$147.48
ARMOUR, CHARLES	NEW ANNUITANT	\$25.55
BOOKER, WILLIAM	PAYROLL ADJUSTMENT	\$12.81
CURTIS, ANNIE	NEW ANNUITANT	\$729.13
DAVIS, LORENZO	NON-MEMBER RETIRED -	\$11,903.49
FERNANDINI, EDWIN	NEW ANNUITANT	\$21.24
HOLLINGSWORTH, TRINA	NEW ANNUITANT	\$10.14
HUNTER, KEVIN	PAYROLL ADJUSTMENT	\$130.56
HYNES, JOSEPH	NEW ANNUITANT	\$281.84
JONES, SHERRY	NEW ANNUITANT	\$126.62
MCDONOUGH, GREGORY	PAYROLL ADJUSTMENT	\$22.95
STEIN, BARBARA	NEW ANNUITANT	\$25.63
THORNTON, DEAN	NEW ANNUITANT	\$119.93
TORRES, MIGUEL	PAYROLL ADJUSTMENT	\$9.18
WILLIAMSON, JANET	PAYROLL ADJUSTMENT	\$17.96
Total Refund a/c errors in deduction	16 Case(s)	\$13,659.22

Refund to Laborers a/c non-members

<u>Name</u>	<u>Period</u>	<u>Amount</u>
GRAHAM, WILLIAM	11/15/2007 TO 03/15/2011	\$14,764.88
LAVERTY, JENNIFER	11/30/2010 TO 03/15/2011	\$1,358.64
SERIE, JONATHAN	10/31/2010 TO 03/15/2011	\$1,789.46
SHAMBURGER, ARTHUR	10/15/2010 TO 03/15/2011	\$1,820.90
WILLIAMS, PAUL	11/15/2010 TO 03/15/2011	\$1,507.44
ZWIESLER, MATTHEW	12/15/2007 TO 03/15/2011	\$14,128.37
Total Refund to Laborers a/c non-members	6 Case(s)	\$35,369.69

Refund to Fire a/c non-members

<u>Name</u>	<u>Period</u>	<u>Amount</u>
GUERIN, PATRICK	04/15/2011 TO 04/15/2011	\$8.57
Total Refund to Fire a/c non-members	1 Case(s)	\$8.57

Refund of TA

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
KING, TERRENCE	RECIPROCAL	\$2,767.06

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund of TA

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
Total Refund of TA	1 Case(s)	\$2,767.06
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		
	24 Case(s)	\$51,804.54

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ABRAHAM, MATHEW	09/04/2009	\$8,851.66	
ANDERSON, CHIQUITA	01/07/2011	\$427.71	
ANDERSON, JEFFREY	07/02/2010	\$19,487.99	
ARROYO, HILDA	08/15/2008	\$46,605.77	
BELL-ZUCCARELLI, DARLINE	06/15/2010	\$1,167.03	
BOOKER, WILLIAM	03/25/2011	\$42,935.37	Hold
BROWN, CAROLYN	07/02/2010	\$6,612.51	
BUTLER, HILAREE	04/09/2010	\$3,581.22	
CANNATELLO, TONI	01/25/2010	\$30,439.06	
CARPENTER, SHEILA	08/03/2010	\$11,832.59	
CARTER, CARMEN	07/21/2010	\$3,713.71	Hold
CHAVEZ, JOSE	01/01/2011	\$3,445.73	
CHEN, JENNIFER	04/04/2011	\$29,200.14	
CLARK, SANDRA	07/18/2009	\$5,987.33	
COLEY, DOLORES	02/28/2011	\$31,566.38	
DANIEL, SHANITA	03/31/2011	\$28,836.66	
DEVINE, DAVID	03/25/2011	\$29,541.49	
DUDEK, SALLY	09/01/2010	\$10,193.52	
DUKE, EVERETT	12/28/2009	\$811.01	Hold
EMBRY, DARIEL	08/18/2010	\$2,726.47	
EWING, GAIL	09/13/2003	\$6,846.77	Hold
FALCONER, LISA	11/19/2010	\$18,788.73	
FASON, SHARON	12/19/2009	\$884.22	
FAULKNER, ROBERT	09/10/2010	\$51,989.61	Hold
GRANT-HENRY, LESLIE	08/02/2010	\$15,164.60	Hold
GUY, KIMBERLY	09/17/2010	\$8,382.12	
HALL, DENNIS	08/31/2009	\$4,610.36	
HAMILTON, MARILYN	08/28/2002	\$1,095.26	
HILL, GLORIA	07/01/2005	\$6,116.24	
HOLDER, CARRIE	04/12/2011	\$10,318.92	Hold
HOLLIS, CHEQUITA	04/06/2011	\$8,951.70	Hold
HUNTER, KEVIN	04/07/2011	\$93,968.46	Hold
JACKSON, VIRGINIA	03/28/2011	\$24,064.47	Hold
JAMES, LOUIS	03/14/2011	\$64,187.19	Hold
JONES, IRIS	09/02/2010	\$16,087.39	
JORDAN, TYRONE	10/06/2010	\$4,236.77	Hold
KNESS, THOMAS	08/20/2010	\$63,299.20	
KOSMIDES, KIMBERLY	12/31/2008	\$64,766.22	
LANDERS, BRENDA	08/29/2006	\$35,056.27	Hold
LEAVY, SUZANNE	03/22/2011	\$76,239.28	Hold
LIGGINS, JAMES	03/29/2011	\$18,432.60	Hold
LITTLE, PATRICIA	06/30/2010	\$10,119.54	Hold
LOCKNER, MARGARET	08/24/2002	\$10,620.75	
LOWRY, RYAN	04/15/2011	\$2,195.48	
MCDONOUGH, GREGORY	08/31/2003	\$6,848.02	Hold
MCINTOSH, ERICA	03/17/2011	\$14,603.73	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
MCKELVIN, THERESA	04/09/2011	\$2,319.58	Hold
MORROW, RONDA	03/22/2011	\$42,419.69	
MYLES, MARVIN	08/26/2008	\$14,169.66	Hold
NIEVES, JOSE	06/22/2007	\$9,099.40	
ORABI, TAREK	02/25/2011	\$51,164.08	
ORTIZ, JOVITA	02/23/2011	\$4,035.18	
OZIRAN, NATALIE	08/12/2003	\$1,274.87	
PINKSTON, TINA	01/13/2011	\$965.88	
PRICE, EUGENE	04/12/2011	\$1,532.02	
PRYOR, ERYCK	08/31/2009	\$17,523.24	
RATLIFF, MICHELLE	04/01/2011	\$12,043.36	Hold
RIGGINS, ROEHOTEP	04/06/2011	\$6,715.20	
RUSSELL, RASHOD	04/05/2011	\$1,838.82	
SANDERS, ANGELIQUE	01/21/2011	\$4,107.15	
SAYAGO, SILVIA	08/29/2006	\$42,941.90	Hold
SCOTT, HECTOR	04/19/2011	\$36,044.32	Hold
SKORA, MICHAEL	06/30/2004	\$16,974.01	
SMART, ALFREDA	11/05/2010	\$37,631.96	
SMITH, CICELY	08/29/2009	\$6,654.41	
STALLONE, JOSEPH	07/19/2000	\$164.36	
SWORDS, RANDY	03/22/2011	\$19,716.96	
TAKATA, NANCY	01/31/2006	\$76,972.72	Hold
TAYLOR, MONICA	03/22/2011	\$13,196.61	Hold
THOMAS HOLMES, TIFFANY	01/01/2011	\$3,337.31	
TORRES, MIGUEL	04/25/2003	\$9,894.31	
TORRES, SUSANA	01/20/2006	\$10,097.49	
TROCHE, ABDIEL	02/13/2011	\$5,653.59	Hold
VEGA, KATHY	06/30/2009	\$33,686.88	
VILLAGOMEZ, JOSEPH	12/31/2010	\$26,491.00	Hold
WILLIAMS-GILES, ATHENA	10/06/2010	\$13,876.36	Hold
WOODS, MARILYN	10/24/2010	\$27,714.35	
WRIGHT, LATRICE	03/30/2011	\$4,549.08	Hold
YOFFE, ADAM	07/06/2007	\$22,620.46	Hold

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

79 Case(s) \$1,533,263.46

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
RANDLE, STEPHANIE	03/22/2011	DesBen	\$32,020.21
SANKEY, AGNES	02/22/2011	DesBen	\$49,392.22
WILLIAMSON, JANET	04/01/2011	DesBen (2/2)	\$147,231.28
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		3 Case(s)	\$228,643.71

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ALLEN, HAROLD	05/09/2006	\$14,650.50	
BROWN, RAYMOND	08/06/2010	\$37,140.09	
HESTER-HARRINGTON, SHIRLEY	08/26/2008	\$23,130.53	Hold
JACKSON, MARY	06/29/2008	\$25,636.19	
JANNEY, BEVERLY	03/31/2011	\$45,178.23	Hold
RUSHDAN, WILVERLYN	08/23/2008	\$26,623.05	
SAUNDERS, ERNEST	02/08/2011	\$7,688.88	
VILCHIS, JOSE	03/15/2011	\$4,590.73	
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		8 Case(s)	\$184,638.20

REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY

<u>Name</u>	<u>Date of Death</u>	<u>Spouse Name</u>	<u>Amount</u>
BELL, GERALDINE	06/09/2010	WATTS, JERRY	\$2,772.46
PITTS, LORETTA	01/31/2011	PITTS, RICHARD	\$32,567.51
RAMSEY, ALBERT	01/01/2011	RAMSEY, BERTLE	\$1,389.14
Total REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY		3 Case(s)	\$36,729.11

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ALEXANDER, BERNICE	04/01/2011	\$19,873.60
ALEXANDER, BRENDA	07/01/2010	\$4,376.69
COBBS, EMMA	03/31/2011	\$3,514.94
COOPER, RETHA	04/01/2011	\$24,095.14
ESSEX, BRENETT	04/01/2011	\$20,867.08
GRZYB, DONNA	04/01/2011	\$2,341.87
HOLLERWAY, YVONNE	03/30/2011	\$6,824.42
HUNTER, RENEE	04/01/2011	\$26,059.55
JACOBS, EMILY	04/01/2011	\$489.90
JONES, SHERRY	01/11/2011	\$5,355.25
KRACKE, LAURA	04/01/2011	\$17,358.32
LIMAS, DIANE	04/01/2011	\$42,478.45
NELSON OSEI, JACQUELINE	01/01/2011	\$6,516.74

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
PARKER, GLENN	04/05/2011	\$16,288.43
PETROSIUS, JOHN	04/01/2011	\$23,969.68
SLAUGHTER, LOUISE	12/04/2010	\$16,203.27
STEIN, BARBARA	04/12/2011	\$11,388.86
THOMPSON, ANNA	04/01/2011	\$1,508.49
THORNTON, DEAN	04/30/2011	\$17,302.09
TUCK, KENNETH	03/01/2011	\$4,745.44
WILSON, HOWARD	04/01/2011	\$16,491.70
Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)	21 Case(s)	\$288,049.91

TOTAL REFUNDS	\$2,323,128.93
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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Mr. Ahmad moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes-None.

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ADMINISTRATIVE & OPERATING DISBURSEMENTS, MAY 2011

PERSONNEL:

52000	Salaries and Wages - Regular			\$	228,821.46
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Employee Insurance & Benefits:

52110	Health Insurance/Prescription	\$	83,395.44		
52112	Dental Insurance		5,085.04		
52114	Vision Insurance		915.26		
52116	Life Insurance		978.75		
52118	Transit Benefit Charges - (SS/Med savings \$47.88)		17.94		
52100	FICA - Medicare Tax		2,889.90		
52120	Employee Cost		<u>(1,090.36)</u>	\$	92,191.97
52170	Retiree Health Insurance Premium		13,726.21		
	MEAB Retiree Cost		<u>(4,256.93)</u>	<u>9,469.28</u>	101,661.25

TOTAL PERSONNEL

330,482.71

PROFESSIONAL SERVICES:

Actuarial Services:

Gabriel, Roeder, Smith & Company:

52212	05/13/11, Inv#115207, FY 12/31/10 - Actuarial valuation services provided in April 2011		9,921.00		
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Staff Actuary:

Laborers' Annuity & Benefit Fund of Chicago:

52210	05/10/11, Inv#Qtr 1st 2011 Re: Katherine Schanding		<u>17,320.67</u>		27,241.67
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Legal Advisory Services:

Attorney's Salaries:

52200	Fred Heiss		2,562.10		
52202	William Marovitz		<u>2,486.38</u>		5,048.48

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Administrative Hearings/Court Cases:

52201 Fred Heiss: Other legal services:

04/29/11, Services from 04/01/11 - 04/29/11

Re: Employment Litigation \$ 7,051.00

Reimbursable Expenses:

Court Reporter - Federal Court Transcript \$ 250.75

Ambassador Printing 36.00

Certified Mail 7.51

Tag Messenger Service 6.85 301.11

52201 Jacobs, Burns, Orlove & Hernandez:

Legal services re: Employment Litigation:

From 02/23/11 - 03/31/11 5,516.23 \$ 17,916.82

Other Consulting Services:

Medical Advisory Services:

Terence P Sullivan, M.D.:

52220 Professional services, 05/11 3,874.30

Audit Services:

Bansley and Kiener, L.L.P.:

52255 Billing for audit of 12/31/10 Financial
Statements 34,500.00

Lobbyist:

Robert S Molaro & Associates:

52221 Consulting Services, 04/11 1,391.66

Consulting - City Healthcare:

The Segal Company:

52222 04/29/11, Inv#160946, Proportional Share for consulting
services: Review of Annuitant Medical Benefits
Agreement through 03/11 874.84

Network Support - Onsite:

Xerillion Corporation:

52230 04/30/11, Inv#7348, Consulting - Server 520.00 41,160.80

TOTAL PROFESSIONAL SERVICES

86,319.29

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COMMUNICATIONS EXPENSES:

Postage:

Regular Mail & Permits:

Pitney Bowes:

52520 05/16/11, Inv#941469, Postage meter refill \$ 38.00

Statement of Contributions:

Postmaster:

52520 Mailing of 29,577 Contribution Statements (2010)
to active employees 10,129.55

Messenger Services, FedEx:

FedEx:

52520 04/27/11, Inv#7-475-19123, Delivery charges -
2 return items 75.93

US Messenger & Logistics, Inc.:

52520 04/30/11, Inv#3234-11129, Messenger service from
04/07/11 - 04/29/11, TNT deposits & check pickup 45.00 \$ 10,288.48

Telephone & Communications:

Telecom Services - Phone System Lease:

BTI Communications:

52530 Refund re: overpayment on phone leases (2,202.48)

RS: Shared Level 3 Phone Over Internet:

County Employees' Annuity & Benefit Fund:

52531 04/30/11, Inv#IVC0210, Telephone service charges
03/05/11 - 04/04/11 - DR site 27.14

RS: Data Connection:

County Employees' Annuity & Benefit Fund:

52532 04/30/11, Inv#IVC0210, Shared Data connection
04/11 - DR site \$ 174.70

Verizon Financial Services LLC:

52532 05/10/11, Inv#00233086, Data Connection - DR site 314.27 488.97

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Onsite Internet Connectivity:

County Employees' Annuity & Benefit Fund:

52533 04/30/11, Inv#IVC0210, Shared Internet services

03/29/11 - 04/28/11 - DR site \$ 91.18

XO Communications:

52533 05/01/11, Inv#42677053, Internet service for 05/11

453.80 \$ 544.98

Business Continuity - Cell Phone Allowance for Managers:

52535 April 2011

350.00 \$ (791.39)

TOTAL COMMUNICATIONS EXPENSES

9,497.09

INFORMATION SYSTEMS:

Imaging Project:

52050 Salaries & Wages - Part-Time

6,125.96

52100 Medicare ER

88.83

6,214.79

TOTAL INFORMATION SYSTEMS

6,214.79

OTHER OPERATING EXPENSES:

Rental & Utilities:

Office Rental:

County Employees' Annuity & Benefit Fund:

52710 04/30/11, Inv#IVC0210, Rent 05/11 - DR site

480.46

Office Move:

Gina Barrette:

52707 Reimbursement - Utilization of personal vehicle to transport
Fund boxes & various items to 321 N. Clark

25.00

Gina Brancher:

52707 Reimbursement - Utilization of personal vehicle to transport
Fund boxes & various items to 321 N. Clark

25.00

Donna Hansen:

52707 Reimbursement - Utilization of personal vehicle to transport
Fund boxes & various items to 321 N. Clark

25.00

Joseph Malatesta:

52707 Reimbursement - Payment to cleaning personnel & security
staff for office move

250.00

325.00

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Utilities:

Electricity & Taxes:

County Employees' Annuity & Benefit Fund:

52720 04/30/11, Inv#IVC0210, Electric service charges

3/10/11 - 04/08/11 - DR site

\$ 115.27

Equipment Rental:

Postage Meter Rental:

Pitney Bowes:

52750 05/16/11, Inv#941469, Quarterly billing for postage

meter rental 06/16/11 - 09/15/11

375.00

Other Operating Expense:

Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

52320 05/02/11, Inv#12199, 05/11 Storage charges

\$ 741.49

Iron Mountain:

52320 04/30/11, Inv#DKX8687, Cust #ID GD327

Storage charges for 05/11

621.82

1,363.31

Staff Payroll Services:

Paychex:

53620 Payroll processing charges for PPE 05/13/11

303.47

Payroll processing charges for PPE 05/27/11

282.66

586.13

Dues & Subscriptions:

Department of Insurance:

Illinois State Treasurer - Dept of Financial & Professional Regulation:

52400 05/02/11, Inv#F36621, FY2012 Compliance fee

8,000.00

Actuarial Membership:

Laborers' Annuity & Benefit Fund of Chicago:

52400 05/10/11, Inv#Qtr 1st 2011, The American Academy
of Actuaries and The Society of Actuaries

455.00

8,455.00

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

Repairs & Maintenance - Equipment:

Ricoh Aficio:

Chicago Office Technology Group:

52612	05/16/11, Inv#031924, Color copier			
	(color = 1,708 pages: black = 3,123 pages)	\$	189.40	
	05/19/11, Inv#032503, Color copier			
	(color = 1,158 pages: black = 970 pages)		<u>321.63</u>	\$ 511.03

Repairs & Maintenance - Office:

Office Maintenance Supplies:

Hines @ 321 North Clark:

52625	Tenant charges for the following:			
	04/15/11, WO#064065	\$	20.00	
	04/16/11, WO#064032		<u>45.00</u>	65.00
	Office Maintenance Supplies - 3 keys		(9.00)	
	Office Maintenance Supplies - 23 keys		<u>(69.00)</u>	(78.00)

Inter-City Supply Co., Inc.:

52625	04/14/11, Inv#01661, Office Maintenance Supplies	150.59		
	04/22/11, Credit#0028CM, Office Maintenance Supplies	(79.20)		
	05/05/11, Inv#01703, Office Maintenance Supplies	<u>160.29</u>	<u>231.68</u>	218.68

Towel Service:

AUCA Chicago:

52654	Towel Services, Inv#701-7237077, 04/28/11	25.27		
	Towel Services, Inv#701-7244549, 05/05/11	25.27		
	Towel Services, Inv#701-7251871, 05/12/11	25.27		
	Towel Services, Inv#701-7259279, 05/19/11	<u>25.27</u>		101.08

Travel Expenses - Conferences & Others:

American Express:

11810	04/13/11, Registration Fee for the GFOA Conf to be held in			
	San Antonio, TX on 05/22/11 - 05/25/11			
	Michael Walsh		450.00	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Laborers' Annuity & Benefit Fund of Chicago:

52570 05/10/11, Inv#Qtr 1st 2011, Expenses for Katherine

Schanding while attending the Actuarial conf in

Washington, DC on 03/26/11 - 03/30/11

\$ 871.53 \$ 1,321.53

Office Supplies:

Office Supplies - Regular:

Inter-City Supply Co., Inc.:

53000 04/14/11, Inv#01661, Office Supplies

\$ 73.11

05/05/11, Inv#01703, Office Supplies

71.64

144.75

Office Supplies - Other:

Fraser Stamp & Seal Co., Inc.:

53020 05/20/11, Inv#231876, Other Office Supplies

203.90

Inter-City Supply Co., Inc.:

53020 05/05/11, Inv#01705, Other Office Supplies

95.38

299.28

444.03

Materials & Supplies - Equipment:

Copier Paper Supplies:

Illinois Paper & Copier Co.:

53100 05/11/11, Inv#588086-000, Copy paper

294.80

Computer/Technical Supplies:

Workstations:

Dell Marketing L.P.:

53300 04/25/11, Inv#XF98R3R65

20 Workstation speakers

199.80

Miscellaneous Computer Supplies:

Inter-City Supply Co., Inc.:

53306 05/05/11, Inv#01703, Computer Supplies

43.50

243.30

Capital Expenditures:

Hines:

11803 Reimbursement from Tenant Improvement Allowance:

ADT Security Services

(1,465.00)

Inter-City Supply Co., Inc.

(22,829.45)

(24,294.45)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Miscellaneous Expense:

Receipts: Subpoena & Qildro Fees

Qildro & Subpoena Fees:

55010 05/11, Qildro & Subpoena fees \$ (125.00)

Court Reporting/Filing Services:

LoVerde Reporting Service:

52340 04/29/11, Inv#2011-19, Court Reporting on 03/17/11

Transcripts Re: Scott Brann 462.00

Petty Cash Expense:

55000 Petty Cash Replenishment: 155.48

Death Certificates:

55000 Certified copy of death records for the following:

Zenaida Santos	\$ 15.00	
Carolyn Rissell	15.00	
Sarah Grant	15.00	
Rosetta Jones	15.00	60.00
	<hr/>	

Board & Investment Meetings:

American Express:

55000 04/15/11, Board Room Supplies	127.00	
04/15/11, Board Room Supplies	6.62	133.62
	<hr/>	

Parking Fees:

Standard Parking:

55000 Parking passes issued to Trustees	<hr/>	260.00	\$	946.10
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TOTAL OTHER OPERATING EXPENSES

(8,513.73)

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

424,000.15

Investment Expense:

CastleArk Management, LLC

59000 03/31/11

006968 Services for the quarter ending 03/31/11 139,752.35

Holland Capital Management LLC:

59000 04/08/11, Inv#20110107

004266 Services for the quarter ending 03/31/11 131,544.28

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Keeley Asset Management Corp.:

59000 03/31/11

004679 Services for the quarter ending 03/31/11 \$ 190,593.85

MacKay Shields:

59000 05/02/11, Inv Mgmt Fee Qtr ending 03/31/11

000005 Ref.# 4003, Int'l Equity \$156,679.00

000410 Ref.# 4004, High Yield 122,169.00 278,848.00

Neuberger Berman Fixed Income LLC:

59000 04/27/11, Inv#6704

004688 Services for the quarter ending 03/31/11 45,239.00

The Northern Trust Company:

59000 03/31/11, Inv#01281024

000012 Services for the quarter ending 03/31/11 58,817.52

000013 Services for the quarter ending 03/31/11 53,486.81 112,304.33

RBC Global Asset Management (US) Inc.:

59000 04/15/11, Inv#16024

008320 Services for the quarter ending 03/31/11 47,369.75

Segall Bryant & Hamill:

59000 04/20/11

008701 Services for the quarter ending 03/31/11 73,102.87

Symphony Asset Management LLC:

59000 04/19/11

005406 Services for the quarter ending 03/31/11 90,826.06

Walter Scott & Partners Limited:

59000 04/20/11

000010 Services for quarter ending 03/31/11 229,689.27

Wellington Management Company, LLP:

59000 04/29/11, Inv#400945

004682 Services for quarter ending 03/31/11 132,912.89 \$ 1,472,182.65

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

Custodial Management:

The Northern Trust Company:

03/31/11, Fee for Quarter ending 03/31/11

59014 Global Custody - Bank Loans \$ 11,006.28

Legal Advisory Services:

Mackay Shields:

59030 05/02/11, Inv#2545262, 3rd party legal fees 88.80 \$ 11,095.08

TOTAL INVESTMENT EXPENSES \$ 1,483,277.73

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, MAY 2011 \$ 1,907,277.88

Mr. Ahmad moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Gibson.

Carried: Ayes - Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
ALEXANDER, BERNICE A	B	CWA	04/01/2011	\$2,723.42	N/A	
ALEXANDER, BRENDA G	B	TEACHER ASST	07/01/2010	\$292.51	N/A	S
ARMOUR, CHARLES M	B	CUST WKR	03/31/2011	\$1,726.07	\$956.18	
BENSON, JOHN A	B	ENG CUST GR II	04/01/2011	\$4,796.45	\$2,398.22	
BRAR, SATINDER	C	DIR CHILDREN SVCS	12/17/2010	\$1,067.69	\$995.05	R
COBBS, EMMA J	B	LRA	03/31/2011	\$850.00	N/A	
COOPER, RETHA E	C	PUB HEALTH NURSE II	04/01/2011	\$4,188.37	N/A	R
CORREA, ANGEL	C	DEP DIR INQUIRY & INFO	03/01/2011	\$425.85	\$212.92	RAS
CURTIS, ANNIE	C	HOSP WKR	04/06/2011	\$145.20	\$116.10	S
ESPOSITO, BEVERLY J	B	TEACHER ASST	10/01/2010	\$1,201.24	\$800.00	
ESSEX, BRENETT	C	ADMIN ASST III	04/01/2011	\$4,243.16	N/A	
FERNANDINI, EDWIN	C	FIELD VEHICLE INV	04/01/2011	\$2,712.62	\$1,339.36	
FLAHERTY, PATRICK J	C	FOREMAN INV	04/01/2011	\$1,304.76	\$569.20	R
GRZYB, DONNA M	C	JUNIOR CLERK	04/01/2011	\$585.20	N/A	RAS
HAWKINS, CONSTANCE	C	CLERK	02/01/2011	\$306.27	N/A	RSF
HOLLERWAY, YVONNE	B	LRA	03/30/2011	\$889.58	N/A	
HOLLINGSWORTH, TRINA	C	ASST COMMISSIONER	04/05/2011	\$2,308.48	\$1,154.24	R
HUNTER, RENEE	C	POLICE COMM OPER I	04/01/2011	\$4,909.74	N/A	
HYNES, JOSEPH R	C	MTD	04/01/2011	\$4,537.34	\$2,268.67	
JACOBS, EMILY	C	JR CLERK	04/01/2011	\$256.02	N/A	RAS
JONES, SHERRY C	C	DATA ENTRY OPER	01/11/2011	\$333.86	N/A	S
KRACKE, LAURA H	C	LIBRARIAN III	04/01/2011	\$2,740.53	N/A	
LANG, LOREAN	C	ANIMAL CARE AIDE I	03/16/2011	\$1,896.08	\$1,188.40	
LAUESEN, MARYELLEN	C	CROSSING GUARD	04/16/2011	\$850.00	\$800.00	
LIMAS, DIANE W	C	DEP CHIEF ADMIN OFF	04/01/2011	\$7,378.09	N/A	
MCGLYNN, ROBERT	C	INVESTIGATOR OPS	04/01/2011	\$1,073.99	\$537.00	R
NELSON OSEI, JACQUELINE C	C	CLERK III	01/01/2011	\$888.61	N/A	
PARKER, GLENN E	B	CUST WKR	04/05/2011	\$2,460.69	N/A	
PETROSIUS, JOHN R	C	MTD	04/01/2011	\$3,356.37	N/A	
SACRAMENTO, DALIA	C	SUPV TAX LICENSE COMPL	04/19/2011	\$2,264.80	\$1,132.40	
SANCHEZ, CARMEN	B	SENIOR CLERK	02/01/2011	\$1,021.48	\$510.74	R
SITKOWSKI, PETER J	C	DEP PROCUREMENT OFF	04/16/2011	\$6,519.96	\$3,259.98	
SLAUGHTER, LOUISE	B	CUST WKR ASST	12/04/2010	\$2,312.05	N/A	
STEIN, BARBARA L	C	PROJECT COORD	04/12/2011	\$1,691.85	N/A	
THOMPSON, ANNA L	C	LIBRARY PAGE	04/01/2011	\$850.00	N/A	
THORNTON, DEAN C	C	MTD	04/30/2011	\$1,908.61	N/A	
TUCK, KENNETH J	C	ADMIN ASST II	03/01/2011	\$1,238.77	N/A	R
WATKINS-FLOYD, JOAN	C	LAB TECH III	04/16/2011	\$4,042.71	\$2,021.36	
WILSON, HOWARD G	C	SR PERSONNEL ASST	04/01/2011	\$2,587.75	N/A	
Total Employee Annuities		39 Case(s)		\$84,886.17		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ABERNATHY, EARL	C	ELEC MECH	02/08/2011	\$2,522.24	Death	
BAIG, MUHAMMAD	C	ACCOUNTANT IV	03/12/2011	\$1,702.22	Death	
BOBILES, INOCENTES	C	CIVIL ENG V	03/05/2011	\$1,926.26	Death	
CANDELARIO, ANGEL	C	ENG TECH III	09/06/2009	\$1,143.66	Death	
CHARNOTA, KATHERINE	B	SR STENO	03/25/2011	\$800.00	Death	
DUNNE, EDWARD	C	REF COLL COORD	12/03/2010	\$1,689.83	Death	
EARLEY, THOMAS	B	ENG CUST GR IV	04/03/2011	\$800.00	Death	
ELZY, MAXINE	B	CUSTODIAL WKR ASST	11/14/2010	\$800.00	Death	
ENAULT, JOHN	C	OPER ENG GRP A	03/22/2011	\$2,312.46	Death	
GABUZZI, MARION	B	SPEC SERV ADVOCATE	03/12/2011	\$1,695.71	Death	
GEORGE, JAMES	B	CUST WKR	12/26/2010	\$902.78	Death	
HARLSTON, MATTIE	B	COOK	03/25/2011	\$800.00	Death	
HOGLUND, JOHN	C	IRON WORKER	02/27/2011	\$1,463.92	Death	
HUGHES, COURTNEY	B	SCH SECURITY OFFICER	02/10/2011	\$800.00	Death	
KIRK, KYRL	B	SCH FIREMAN	04/03/2011	\$800.00	Death	
KLOEPEL, GEORGE	C	HOUSING INSPECTOR	03/19/2011	\$624.12	Death	RS
LOSTROSCIO, JAMES	C	FILTRATION ENG II	03/29/2011	\$2,331.53	Death	
MAHONE, GRANDBERRY	C	DETENTION AIDE	02/17/2011	\$1,122.78	Death	
MCCANN, CATHERINE	C	LEGISLATIVE AIDE	04/12/2011	\$800.00	Death	
MORIARTY, EUGENE	B	ENG CUST GR V	03/29/2011	\$2,970.33	Death	
ROBERTS, KENNETH	C	EQUIP TRAINING SPEC	04/02/2011	\$1,961.64	Death	
ROBINSON, LONNIE	B	CWA	03/26/2011	\$1,024.49	Death	
ROEBUCK, JOHN	B	MTD	04/11/2011	\$1,499.20	Death	
RUSSELL, RICHARD	B	FACTORY CUST WRK	03/22/2011	\$1,588.64	Death	
SANDECKI, JACQUELYNN	B	LUNCHRM MGR	03/28/2011	\$1,066.36	Death	
Total Spouse Annuities		25 Case(s)		\$35,148.17		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BAIG, MUHAMMAD	C	03/12/2011	\$220.00	08/2013	
BAIG, MUHAMMAD	C	03/12/2011	\$220.00	06/2011	
BAIG, MUHAMMAD	C	03/12/2011	\$220.00	06/2015	
EARLEY, THOMAS	B	04/03/2011	\$220.00	11/2027	
ROBINSON, LONNIE	B	03/26/2011	\$220.00	10/2011	
Total Child(ren) Annuities		5 Case(s)		\$1,100.00	

Reversionary Annuities in Accordance with Section 8-139 of the Law

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
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NONE

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
BREWER, PATRICIA D	B	Change in FAS	07/01/2010	\$2,009.83	\$1,148.53	ORG
				\$2,022.80	\$1,148.53	ADJ
JARRETT, JANICE M	B	Change in FAS	06/20/2010	\$759.97	\$379.98	ORG
				\$818.36	\$409.18	ADJ
MARCHESE, CLAUDIO C	C	Change in FAS	02/01/2011	\$5,851.71	\$2,925.86	ORG
				\$5,914.84	\$2,957.42	ADJ
MC NICHOLAS, MICHAEL A	C	Additional Service	12/10/2010	\$3,495.03	\$1,773.78	ORG
				\$3,566.97	\$1,783.48	ADJ
MOORE, JENNIFER M	B	Change in FAS	07/04/2010	\$1,930.55	N/A	ORG
			06/20/2010	\$2,040.00	N/A	ADJ
O CONNELL, THOMAS J	C	Change in FAS	02/10/2011	\$3,787.97	\$2,089.08	ORG
				\$4,264.97	\$2,132.48	ADJ
WAGNER, PAUL R	C	Additional Service	02/01/2011	\$5,441.27	\$2,720.64	ORG
				\$5,606.91	\$2,803.46	ADJ

Total Adjusted Annuities 7 Case(s)

Mr. Gibson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ABBAMONTE, JOHN	AVIATION	02/22/11	08/01/11		\$144.67	
ACOSTA, JEANNETTE	BE	01/13/10	06/01/11		\$69.97	
ALCOZER, JOSEPH	TRANS	02/24/11		05/15/11	\$174.59	
BREWSTER, PAUL S	AVIATION	01/20/11	07/01/11		\$144.67	
CALDERONE, RONALD R	STS & SAN	12/15/10		02/11/11	\$146.85	
CASTILLO, MILAGROS	WATER	04/01/11		04/07/11	\$150.44	1
CERNY, MARK R	FLEET	02/16/11	08/01/11		\$182.80	
GRAY, RICKY A	AVIATION	01/18/11	07/01/11		\$174.25	2
		(Less 1 days)				
HAMZIK, THOMAS J	AVIATION	02/23/11	07/01/11		\$144.67	
HENDERSON, LYNDON R	CPL	02/01/11		04/06/11	\$117.47	
HORWICK, BRIAN G	AVIATION	02/19/11	07/01/11		\$144.67	
JEFFERSON, LELA M	STS & SAN	02/24/11	09/01/11		\$144.67	
JOHNSON, ANTHONY L	AVIATION	01/12/11		03/07/11	\$144.67	
JUSTO JR, MICHAEL J	AVIATION	02/03/11	09/01/11		\$144.67	
LANE JR, PHILLIP A	WATER	04/08/11	09/01/11		\$144.67	
LEMUS, CESAR	TRANS	02/24/11		05/18/11	\$174.59	1
LENART, RICHARD C	OEMC	03/24/11	10/01/11		\$150.44	
LINK, ROBERT P	STS & SAN	03/31/11	08/01/11		\$144.67	
LOWE, MICHAEL D	STS & SAN	02/08/11		02/20/11	\$135.40	2
MUNOZ, GUADALUPE M	GEN SERV	03/17/11		04/06/11	\$71.59	
NASELLA, JOSEPH A	FLEET	05/29/08		06/03/08	\$164.08	2
PERRY, ANTHONY T	TRANS	03/03/11	08/01/11		\$187.41	2
PUDOWSKI, BERNARD C	AVIATION	02/17/11		05/23/11	\$132.73	1
SABATINO, THOMAS J	STS & SAN	03/16/11	08/01/11		\$144.67	2
SANCHEZ, J E	STS & SAN	02/01/11		02/07/11	\$144.67	1
SARABIA, JOSE L	WATER	03/15/11		06/02/11	\$166.44	
SHAW, BRYAN R	TRANS	03/11/11	09/01/11		\$187.41	2
TAYLOR, KENNETH A	CPL	04/05/11		04/12/11	\$144.67	2
URBINA, MARLENE M	OEMC	01/15/11	08/01/11		\$100.53	
		(Less 2 days)				
WARD, CRAIG L	WATER	01/25/11		01/30/11	\$188.05	2
WEBB, MELVIN L	WATER	12/28/10		01/02/11	\$144.67	
WILLIAMS, GLENN E	TRANS	03/31/11		04/03/11	\$144.67	
WILLIAMS, HOWARD S	AVIATION	01/12/11		02/06/11	\$144.67	2
YUNG, MAY	STS & SAN	04/04/11	09/01/11		\$144.67	
Total DUTY DISABILITY		34 Case(s)			\$4,989.76	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BARNHILL, ROSALIND R	POL	01/10/11		04/26/11	\$23.76
BOGAN, EDWARD	CITY CLERK	04/01/11	09/01/11		\$78.97
BROWN, JEFFREY D	BUS AFFAIRS	03/30/11	09/01/11		\$129.40
BROWN, TIMOTHY	POL	04/16/11	07/01/11		\$80.20
CANNON, ALVIN	OEMC	02/21/11	06/01/11		\$25.87
CARTER, WILLIE E	HEALTH	04/15/11		06/06/11	\$76.54
DAVIDSON, CHARLES J	STS & SAN	03/31/11	06/01/11		\$96.45
FLYNN, SHARON L	BE	03/19/11		05/20/11	\$42.39
		(Less 2 days)			
FOSTER, ROSALIND	POL	04/02/11	08/01/11		\$23.76
FRENCH, KIMBERLY T	GEN SERV	05/01/11	10/01/11		\$19.43
GRAYER, JOBINA L	BE	03/28/11		05/02/11	\$14.56
		(Less 4 days)			
GREEN, MARGUERITE	OEMC	05/02/11	12/01/11		\$73.46
GRUJICIC, MIRJANA E	STS & SAN	02/04/11	09/01/11		\$96.45
GRZYWACZ, WAYNE W	STS & SAN	03/21/11		05/15/11	\$96.45
HERNANDEZ, DELIA	BE	12/17/10	10/01/11		\$45.87
HORWITZ, MARSHALL L	BLDGS	02/25/11	02/01/12		\$137.82
JACKSON, JAMES O	TRANS	02/02/11	09/01/11		\$96.45
JIMERSON, LA VETT	REV	03/17/11		05/30/11	\$61.59
KELLEY, DIANE D	BE	04/09/11	09/01/11		\$70.15
		(Less 3 days)			
KISSANE, WILLIAM M	FLEET	03/14/11		05/08/11	\$125.18
KLAVA, DEWI J	LAW	04/11/11		05/10/11	\$69.09
MACKOWIAK, CHARMAINE R	STS & SAN	01/17/11	09/01/11		\$96.45
MAGNUSKI, LINDA M	HLTH	01/08/11		06/06/11	\$76.88
MC DANIEL, JOYCE L	POL	07/23/10	07/01/11		\$61.05
MC KATHERINE, JAMES R	BE	03/16/11	12/01/11		\$77.00
MCMILLAN, KAREN L	BE	03/11/11		05/08/11	\$46.43
		(Less 4 days)			
MEANS, GLADYS M	POL	01/18/11		03/31/11	\$81.34
MILLS, RUTH H	HLTH	02/16/11		05/15/11	\$120.74
PILLER, LUE B	FIN	03/16/11		04/03/11	\$92.09
PRATT, DAVID A	WATER	04/21/11		05/16/11	\$116.17
RIVERA, JUDY	POL	04/18/11	09/01/11		\$17.11
ROBINSON, LONDON A	BE	05/02/11		05/15/11	\$46.67
SALDANA, LUIS E	REV	02/25/11	02/01/12		\$86.90
SCOTT, ALLEGRA J	BE	02/06/11		04/07/11	\$18.21
SMOCK, RITA	BE	12/09/10		05/02/11	\$13.02
STARR, VIOLET S	BE	02/16/11		04/17/11	\$79.21
TAUS, ESTHER	BE	02/28/11	08/01/11		\$44.40
		(Less 3 days)			

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
VELASQUEZ-O, RUBEN J	BE	04/09/11 (Less 4 days)		06/09/11	\$27.12
WILLIS, SADIE M	POL	04/30/11		06/30/11	\$66.54
ZAPLITNY, OLGA D	HLTH	01/01/11	05/01/11		\$89.28
Total ORDINARY DISABILITY		40 Case(s)			\$2,740.45

0

Ms. Neely moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AKSAMITOWSKI, JOSEPH W	05/12/10	04/01/12	MED	\$140.83	
ARLOWE, EDWARD J	06/09/10	10/01/11	NTE	\$140.83	1
BOLAND, BRIAN M	01/26/01	04/01/12	MMI	\$123.52	1
CONKLIN, SCOTT A	11/03/09	03/29/11	RW	\$170.32	
DAWES, JOSEPH M	09/28/10	11/01/11	NTE	\$146.85	
DE VITO, DON A	10/29/08	03/01/12	MED	\$157.71	
FIELDS, LE GRETA L	11/02/10	02/01/12	MED	\$169.80	
FRAZIER, JEANNINE L	06/25/10	03/11/11	FINAL	\$131.12	2
GIL, GEORGE L	03/26/09	08/01/11	NTE	\$164.98	
GOMEZ, MICHAEL	11/22/10	09/01/11	MED	\$144.67	1
GUTEKANST, STEVE M	02/18/11	07/01/11	NTE	\$174.59	
GUTIERREZ, MARCELINO	10/06/10	10/01/11	NTE	\$174.59	1
HARRIS, LINDA I	11/07/96	04/01/12	MED	\$50.39	
HARRIS, WILLIAM	12/21/10	09/01/11	NTE	\$192.76	
HART, KENNETH	02/18/09	04/01/12	MED	\$148.52	
JOINER, KELLY A	08/01/07	04/01/12	MMI	\$134.84	
MACKEY, ROOSEVELT	07/14/08	04/01/12	MED	\$160.06	
MAJORS, JAMES D	12/31/09	05/01/12	NTE	\$118.46	
MARKS, REGINALD J	11/12/10	10/01/11	NTE	\$184.46	2
MORALES JR, JESUS	01/26/10	04/01/12	MED	\$95.57	
NUNEZ, ANGEL D	07/15/09	09/01/11	NTE	\$131.21	
OWENS, ELOISE V	07/28/10	07/01/11	MED	\$144.67	
PASCENTE, ANTHONY M	09/16/10	04/13/11	RW	\$130.66	
RATLIFF, NICOLE L	05/06/10	09/01/11	NTE	\$84.45	1
RIAS, DELORES M	04/14/08	04/01/12	MMI	\$83.69	
SMITH, CARDELL	06/18/04	04/01/12	MED	\$72.23	1
SMITH, JOSHUA	04/22/10	10/01/11	MED	\$150.96	1
SPIZZIRI, PETER J	08/23/10	05/16/11	FINAL	\$128.01	
STEELE, BARBARA E	06/16/02	04/01/12	MED	\$122.24	1
STEIGERWALD, KURT J	01/25/11	12/01/11	NTE	\$174.59	1
SWANK, JAMES L	07/16/10	09/01/11	NTE	\$131.13	
TORRES, GENOVEVA	05/09/07	10/01/11	MED	\$28.01	
TURNER, REGINA M	09/21/10	10/01/11	NTE	\$144.67	
VALDEZ, ROSA E	10/27/08	04/01/12	MED	\$25.80	
WAPNIARSKI, EUGENE J	01/16/10	11/01/11	MED	\$197.24	
WEATHERSPOON, JUANITA	07/08/10	10/01/11	NTE	\$140.83	
WOOTEN, JERRY	09/02/08	04/01/12	MMI	\$131.21	
WRIGHT SHUMAKER, MICHELLE D	01/10/10	03/01/12	MED	\$105.24	

Total DUTY-EXTENSION OF

38 Case(s)

\$5,051.71

0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALEXANDER, PATRICIA L	03/20/11	10/01/11	MED	\$58.24
BAILEY JR, CHARLES L	01/20/11	06/01/11	FINAL	\$98.13
BARRIOS, RICHARD	02/20/11	06/16/11	REL	\$96.45
BISHOP, DELPHINE	01/14/11	12/01/11	MED	\$17.92
BLAIR, SHARON A	10/26/10	06/01/11	MED	\$51.04
BURKE, JANE M	06/25/09	08/01/11	MED	\$73.68
BUTLER, LEE H	04/19/10	10/01/11	MED	\$121.87
CHRIST, DAVID R	04/07/09	04/01/12	MED	\$112.27
COTTON, DENISE A	10/25/10	03/17/11	RW	\$96.46
CROSS-WOODS, KERON I	08/26/10	06/01/11	MED	\$77.68
DAVIS, SHERRY D	04/14/10	04/01/12	MED	\$47.87
DIAZ, ROSA J	11/12/09	09/01/11	MED	\$49.80
DOTSON, CHANEL O	08/30/10	08/01/11	MED	\$61.06
GARCIA, NATIVIDAD N	03/16/10	10/01/11	MED	\$98.82
GORDON, STANLEY	07/24/10	06/01/11	MED	\$87.43
GRIFFIN, ATTALLAH	03/20/10	10/01/11	MED	\$97.10
HEARD-PEREZ, MYRA J	11/04/10	04/01/12	MED	\$73.73
HENNELLY, WILLIAM J	01/01/11	06/25/11	REL	\$115.11
HENSKE, TONI B	04/17/10	04/01/12	MED	\$22.63
JOHNSON, ALFRED H	02/01/11	05/09/11	REL	\$63.91
MADLOCK, STACEY L	01/10/11	07/01/11	MED	\$21.85
MANGO, MARYANNE	09/26/10	10/01/11	MED	\$12.52
MARTORANO, FRANCES M	03/27/08	12/01/11	MED	\$70.83
MC KENNIE, MARY	06/22/09	10/01/11	MED	\$51.55
MCGHEE, SHARI J	03/20/08	08/03/11	CX	\$81.47
MINOR, SYLVIA R	12/21/07	04/01/12	MED	\$74.24
MIRANDA, BERNADETTE	01/09/11	12/01/11	MED	\$96.41
NUNEZ, MARIA T	03/25/10	03/01/12	MED	\$51.44
O'NEAL, TAMICKO S	12/30/10	06/01/11	MED	\$15.71
PEREZ, ELAINE C	04/10/11	05/09/11	REL	\$116.39
ROSSI, GUY	01/23/11	10/01/11	MED	\$96.45
SANDERS, SHARON	04/01/10	08/01/11	MED	\$102.55
SHELBY, CAROLYN R	09/10/10	09/01/11	MED	\$45.89
SMITH, WILLIE C	01/14/11	10/01/11	MED	\$96.45
SPENCER, RENITA	10/16/10	06/01/11	REL	\$67.03
STUART, STEVE G	12/07/08	10/01/11	MED	\$83.06
WARREN, CHARMAINE V	12/18/07	06/30/11	RES	\$73.68
WEBSTER, RAYMOND L	12/13/10	11/01/11	MED	\$96.45
WOODARD, TONY E	02/07/10	10/01/11	MED	\$29.80

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
Total ORDINARY-EXTENSION OF	39 Case(s)			\$2,804.97

0

Mr. Ahmad moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>	
GALVIN, JOYCE D	End Date Chg	12/01/10	01/02/11	\$133.91	ORG
		12/01/10	12/05/10	\$133.91	ADJ
GALVIN, JOYCE D	Start Date Chg	12/01/10	01/02/11	\$133.91	ORG
		12/08/10	01/02/11	\$133.91	ADJ

Total ADJUSTED DUTY DISABILITY **2 Case(s)**

0

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG
				ADJ

0

Ms. Neely moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
SLAUGHTER, LOUISE	From To	Birth Certificate

Mr. Gibson moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

City Treasurer's Statement of Account as of 05/31/2011

Cash Balance, City Treasury Account:

Opening balance, 04/30/2011	\$427,215.96	
Receipts to 05/31/2011	\$0.00	
Interest	\$10.66	
Total	\$427,226.62	
Disbursements to 05/31/2011	\$0.00	
Closing balance, 05/31/2011		\$427,226.62

Petty Cash Fund: **\$400.00**

Investments at Market:

City Treasurer's Office, 05/31/2011	\$1,200,000.00	
Northern Trust, 05/31/2011 - Unaudited	\$5,428,344,184.00	
Total Investments		\$5,429,544,184.00

Total Cash and Investments **\$5,429,971,810.62**

Mr. Gibson moved that the Treasurer's Report be received and placed on file. Seconded Mr. Ahmad.
Carried: Ayes Messrs. Ahmad, Gibson, Guest. Mr. Durkan, Ms. Neely, present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

NEW BUSINESS

Immediately following the Call to Order, President Guest introduced Mr. Martin J. Durkan who has been appointed Trustee by Messrs. Gibson and Guest in accordance with 40 ILCS 5/8-194.

HEARINGS

The Matter of George Wiemeler (Annuity Calculation)(continued from May 19, 2011)

In attendance on behalf of Mr. Wiemeler were Ellen Beth Gill, Attorney-At-Law, and the following witnesses: Mark Wiemeler, Nicholas Preys, Patrick Bane and Dionne Mills.

Mr. Heiss presented evidence to the Board with respect to the matter. In rebuttal, Ms. Gill called witnesses to present testimony. Ms. Mills testified to the forms used by the City's Department of Human Resources. Mr. Mark Wiemeler and Mr. Preys gave testimony as to the mental state of George Wiemeler at the time Mr. Mark Wiemeler became his guardian. Additionally, Mr. Mark Wiemeler spoke as to the process he used to establish whether Mr. George Wiemeler's current annuity was the correct amount.

Mr. Heiss entered Exhibits 1-12 into evidence.

After closing statements by Mr. Heiss and Ms. Gill, the evidentiary portion of the hearing was closed.

The Board moved into closed session at 10:10 a.m. in accordance with ILCS 120/2(c)(4) to discuss the testimony and evidence presented to the record in the Matter of George Wiemeler. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

The Board moved out of closed session at 10:30 a.m. Motion by Mr. Gibson. Second by Ms. Neely.

Carried: Ayes – Messrs. Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

No actions were taken.

In open session, the Board directed the Executive Director to move forward with a settlement agreement with Mr. George Wiemeler and to pay Mr. Wiemeler \$850 / month beginning March, 2010, net of any payments he has received. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

(There is a transcript of the oral evidence in this case)

The Matter of Tommie Talley (Pension Credit Purchase)(continued from May 19, 2011)

Ms. Neely made a motion to continue the matter to July 21, 2011. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

The Matter of Alan Mathis (CTA Pension Credit Purchase)(continued from April 15, 2011)

In attendance was Mr. Mathis who requested that his complaint be withdrawn. Ms. Neely made a motion to allow Mr. Mathis to withdraw his complaint. Second by Mr. Gibson.

Carried: Ayes – Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

LEGAL

Legal Update

The Board moved into closed session at 11:25 a.m. in accordance with ILCS 120/2(c)(11) to discuss legal action against one of the Fund's investment managers. Motion by Mr. Ahmad. Second by Ms. Neely.

Carried: Ayes – Messrs. Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

The Board moved out of closed session at 12:09 p.m. Motion by Mr. Ahmad. Second by Mr. Gibson.

Carried: Ayes – Messrs. Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

No actions were taken.

In open session, the Board directed the Executive Director to carry out the recommendations of the Townsend Group.

LEGISLATION

These matters were taken out of order.

Legislative Update

Mr. Stefanski informed the Board that there were no new issues to discuss.

INVESTMENTS

These matters were taken out of order.

Watchlist

Mr. Mohler updated the Board on the status of the Funds currently on Watch.

Mac Kay Shields

Mr. Wrubel updated the Board on personnel changes to the management team of MacKay Shields International Equity. It was recommended that MacKay Shields be placed on watch due to these changes. Ms. Neely made the motion to place MacKay Shields on the watchlist. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

Flash Report

Mr. Mohler reviewed the Flash Report. No actions taken.

Liquidity Needs

Mr. Mohler reported that \$40 million would be required from the investment portfolio in order to pay July benefits. He suggested that \$20 million be liquidated from the MacKay Shields International Equity account and \$20 million be liquidated from Walter Scott International account. Motion to approve the suggested withdrawals by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

Asset Allocation

Mr. Mohler reviewed the Fund's current asset allocation and discussed the issues related to "graduating" managers from the Fund's Emerging Manager's program. Mr. Mohler requested guidance from the Board on how to proceed with the Fund's allocation mandate within the parameters of Public Act 96-0006.

The Board moved into closed session at 11:09 a.m. in accordance with ILCS 120/2(c)(7) to discuss legal issues related to "graduating" managers from the Fund's Emerging Managers program. Motion by Ms. Neely. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

The Board moved out of closed session at 11:20 a.m. Motion by Mr. Neely. Second by Mr. Gibson.

Carried: Ayes – Messrs. Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

No actions were taken.

In open session, after reviewing potential options for the replacement of the terminated manager, the Board directed that the Fund proceed with an RFP for Large Cap Managers in Core/Value strategies. Motion by Ms. Neely. Second by Mr. Gibson.

Carried: Ayes – Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

Non Core Real Estate Presentations (3)

Three managers presented their non-core real estate products to the Board for consideration of investment:

Urban Medical Centers
Principal Global Investors
America Realty

Following the presentations, there was brief discussion of the products presented. Fund staff presented to the Board the current real estate manager listing and recommended, in conjunction with Marquette Associates, opportunities to increase investment in current open end products.

After discussion, Mr. Ahmad made a motion to invest \$25 Million to Prudential's PRISA II Fund (non-core) by reducing an existing commitment to PRISA I Fund (core). Also, \$10 million would be added to the AFL-CIO Building Investment Trust and \$15 million to American Realty Core Realty Fund. Second by Mr. Gibson.

Carried: Ayes – Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

OTHER

These matters were taken out of order.

2012 Tax Levy

Mr. Gibson made a motion to approve the 2012 Tax Levy Resolution of \$164,168,800.00. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-06-03 held on Thursday, June 16, 2011

A signed copy attached and incorporated for the record.

Executive Session Review

Deferred.

Comptroller Proxy

Mr. Ahmad requested that he Board appoint Mr. Jeremy Fine as his Proxy for the MEABF Retirement Board. Motion by Mr. Gibson. Second by Ms. Neely.

Carried: Ayes - Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes – None.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 2:30 p.m. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Gibson, Guest, Ms. Neely. Mr. Durkan, present. Noes-None.

CERTIFIED TO AS CORRECT:

Recording Secretary

Executive Director